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RCW 41.50.110

Expenses of administration paid from department of retirement systems expense fund -- Administrative expense fee.

- (1) Except as provided by RCW <u>41.50.255</u> and subsection (6) of this section, all expenses of the administration of the department and the expenses of administration of the retirement systems created in chapters <u>2.10</u>, <u>2.12</u>, <u>41.26</u>, <u>41.32</u>, <u>41.40</u>, <u>41.34</u>, <u>41.35</u>, and <u>43.43</u> RCW shall be paid from the department of retirement systems expense fund.
- (2) In order to reimburse the department of retirement systems expense fund on an equitable basis the department shall ascertain and report to each employer, as defined in RCW 41.26.030, 41.32.010, 41.35.010, or 41.40.010, the sum necessary to defray its proportional share of the entire expense of the administration of the retirement system that the employer participates in during the ensuing biennium or fiscal year whichever may be required. Such sum is to be computed in an amount directly proportional to the estimated entire expense of the administration as the ratio of monthly salaries of the employer's members bears to the total salaries of all members in the entire system. It shall then be the duty of all such employers to include in their budgets or otherwise provide the amounts so required.
- (3) The department shall compute and bill each employer, as defined in RCW 41.26.030, 41.32.010, 41.35.010, or 41.40.010, at the end of each month for the amount due for that month to the department of retirement systems expense fund and the same shall be paid as are its other obligations. Such computation as to each employer shall be made on a percentage rate of salary established by the department. However, the department may at its discretion establish a system of billing based upon calendar year quarters in which event the said billing shall be at the end of each such quarter.
- (4) The director may adjust the expense fund contribution rate for each system at any time when necessary to reflect unanticipated costs or savings in administering the department.
- (5) An employer who fails to submit timely and accurate reports to the department may be assessed an additional fee related to the increased costs incurred by the department in processing the deficient reports. Fees paid under this subsection shall be deposited in the retirement system expense fund.
- (a) Every six months the department shall determine the amount of an employer's fee by reviewing the timeliness and accuracy of the reports submitted by the employer in the preceding six months. If those reports

were not both timely and accurate the department may prospectively assess an additional fee under this subsection.

- (b) An additional fee assessed by the department under this subsection shall not exceed fifty percent of the standard fee.
 - (c) The department shall adopt rules implementing this section.
- (6) Expenses other than those under *RCW <u>41.34.060(2)</u> shall be paid pursuant to subsection (1) of this section.

[1998 c 341 § 508; 1996 c 39 § 17; 1995 c 239 § 313; 1990 c 8 § 3; 1979 ex.s. c 249 § 8.]

NOTES:

*Reviser's note: RCW 41.34.060 was amended by 1999 c 265 § 1, changing subsection (2) to subsection (3).

Effective date -- 1998 c 341: See RCW 41.35.901.

Effective dates -- 1996 c 39: See note following RCW 41.32.010.

Intent -- Purpose -- 1995 c 239: See note following RCW 41.32.831.

Effective date -- Part and subchapter headings not law -- 1995 c 239: See notes following RCW 41.32.005.

Findings -- 1990 c 8: See note following RCW <u>41.50.065</u>.

Benefits not contractual right until date specified: RCW 41.34.100.